

EXTENSION OF CONTRACT OF EMPLOYMENT AGREEMENT

BETWEEN:

THE UNIVERSITY OF SASKATCHEWAN, a body corporate
incorporated pursuant to *The University of Saskatchewan Act, 1995*

(hereinafter the "University")

-and-

DR. PETER STOICHEFF

(hereinafter the "President" or "Dr. Stoicheff")

WHEREAS the Board of Governors (hereinafter the "Board") of the University, in accordance with the authority vested in it by *The University of Saskatchewan Act, 1995* (hereinafter the "Act") and Dr. Stoicheff entered into a Contract of Employment (hereinafter the "Contract of Employment"), dated June 26, 2020.

AND WHEREAS the Board wishes to extend the employment of Dr. Stoicheff as president and vice-chancellor of the University, and Dr. Stoicheff wishes to accept such extension on the terms and conditions set out in this agreement (hereinafter "this Agreement").

NOW THEREFORE in consideration of the mutual agreements and covenants set out herein, the Contract of Employment is hereby amended as follows:

1. Section 2 of the Contract of Employment is amended to extend the Term to December 31, 2025.
2. Section 3.1 of the Contract of Employment is amended and includes the President's current base salary of \$460,410.00 per annum, which will be payable for the remainder of the Term, as extended in Section 1 of this Agreement.
3. Section 7.2 of the Contract of Employment is replaced with "When travelling on University business, the University shall pay the normal and reasonably incurred costs of any travel by the President's spouse when his spouse accompanies him to a function in which he is engaged in official University business and where it is a benefit to the University that the President's spouse accompanies him. Specifically, the President's spouse is approved to travel to Universities Canada and select out-of-town alumni events. Travel to additional celebratory events where the University is represented may be approved in addition to out-of-town research-related events, to which her attendance may be requested in light of her volunteer role in the office of the VP Research."
4. The reference to 12 months in Section 13 of the Contract of Employment is replaced with 18 months.
5. Except as expressly modified in this Agreement, all other provisions of the Contract of Employment shall remain in place with necessary modifications.

6. GENERAL

- 6.1 This Agreement may be amended by mutual, written agreement between the parties. No amendment to this Agreement or further amendments to the Contract of Employment shall be valid or binding unless set forth in writing and duly executed by both parties.
- 6.2 This Agreement and the Contract of Employment as amended, and with necessary modifications, form the entire agreement between the parties and supersede and cancel any prior understandings and agreement. There are no representations, warranties, conditions, undertaking or covenants express or implied between the parties that are not expressly set out in this Agreement and the Contract of Employment, as amended by this Agreement.
- 6.3 The President acknowledges that he has been advised to obtain independent legal advice prior to execution of this Agreement and acknowledges and agrees that he has obtained such advice or determined that he did not wish to do so having been provided the opportunity to do so. The President further acknowledges and agrees that he has been provided all reasonable opportunity to review this Agreement and that he understands the terms thereof and that the same has been executed freely, voluntarily and without duress.
- 6.4 This Agreement may be executed in counterparts and such counterparts, taken together, shall constitute a single instrument. Delivery of a counterpart by electronic means shall constitute and be as effective as if originally signed.

{execution page to follow}

EXECUTED by THE UNIVERSITY OF SASKATCHEWAN this _____ day of _____
2024, by the hands of its duly authorized signing officers.

THE UNIVERSITY OF SASKATCHEWAN

Per: Shelley Brown
Chair, Board of Governors

Per: [Signature]
Secretary, Board of Governors

EXECUTED by DR. PETER STOICHEFF this 27th day of June, 2024.

[Signature]
Dr. Peter Stoicheff

[Signature]
Witness